



ECONOMIC DEVELOPMENT IMPACT FOR NEW MEXICO

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Chief Financial Officer

ECONOMIC IMPACT (FY16)



- FY16 INVESTMENT FROM NM GENERAL FUND \$944K
- FY16 ECONOMIC IMPACT \$20.8M
- **EVERY DOLLAR INVESTED HAS 20X RETURN**

FY16 NM State Investment		FY16 Economic Impact	
NM General Fund	944,000	Commercial Space Industry (Spaceport and other companies)	11,021,000
		Non-aerospace Spaceport Business	1,089,000
		Tourism	1,798,000
		Additional Taxes Earned	861,000
		Indirect Purchases in NM Businesses	3,852,000
		Investment in STEM Education	2,200,000
Total	944,000	Total	20,821,000

SPACEPORT AMERICA AEROSPACE CUSTOMERS IMPACT (FY16)

- AEROSPACE CUSTOMER DIRECT SPEND 11M
- 0.3X MULTIPLIER FOR INDIRECT SPEND 3.2M
- ADDITIONAL NM TAX REVENUE 700K
- 50 FULL TIME JOBS (SPACEPORT AMERICA AND VIRGIN GALACTIC)

Aerospace NM Direct Spend by Source



SPACEPORT AMERICA NON-AEROSPACE BUSINESS (FY16)

- **FILM AND COMMERCIAL SHOOTS DIRECT SPEND 1.1M**
Film Shoot “The Space Between Us”
Commercial photo shoot “Chicco Strollers”
- **0.3X MULTIPLIER
FOR INDIRECT
SPEND 325K**



SPACEPORT AMERICA TOURISM (FY16)

- **TOUR OPERATORS DIRECT SPEND 1M**
Follow the Sun - Spaceport America Tour Operator
Ted Turner Expedition – Niche market Tour Operator
Visitor Center opened June 26, 2015
- **0.3X MULTIPLIER**
FOR INDIRECT
SPEND 302K
- **MEALS AND
HOTELS 790K**

