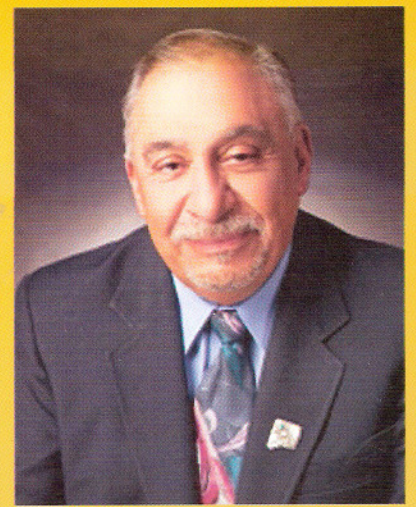


State Senator Phil Griego:

**Out-of-State Corporation Loophole
Closed — NM Jobs Protected.**

Senator Phil Griego helped pass a law supporting New Mexico jobs



**State Senator
Phil Griego**

When the New Mexico government contracts out work paid for by New Mexico taxpayers, those jobs should go to New Mexico businesses.

Instead, out-of-state corporations were using a loophole to take jobs that should have gone to New Mexico small businesses. That meant jobs were given to workers in other states rather than the New Mexico workers who needed them.

State Senator Phil Griego helped change that by passing a law that closed the loophole and gives New Mexico jobs to New Mexico workers.

Restoring Fairness

Before State Senator Phil Griego passed the new law, out-of-state companies were using unfair tricks to take New Mexico jobs, such as renting space in strip malls to qualify as a New Mexico business.

The law that Senator Griego passed makes sure that only New Mexico businesses get first priority for contracts by defining a New Mexico business as one that:

- Pays New Mexico taxes
- Employs New Mexico residents, and
- Has leased or owned property in New Mexico for at least 3 years

More Jobs for New Mexico

Creating jobs in New Mexico is essential to fixing the economy, and this law makes it easier for New Mexico businesses to do so. Closing this loophole can create an estimated 3,000 to 7,000 New Mexico jobs per year — providing New Mexicans with the jobs they need.

- Helped pass \$1,000 tax credit for small businesses who hire returning veterans
- Helped pass reforms to help New Mexico small businesses create more jobs
- Championed High-Wage Tax Credit to attract high-paying jobs to the state

**Closing the loophole could
create between 3,000 and 7,000
New Mexico jobs per year.**

State Senator Phil Griego

Fighting for New Mexico jobs.