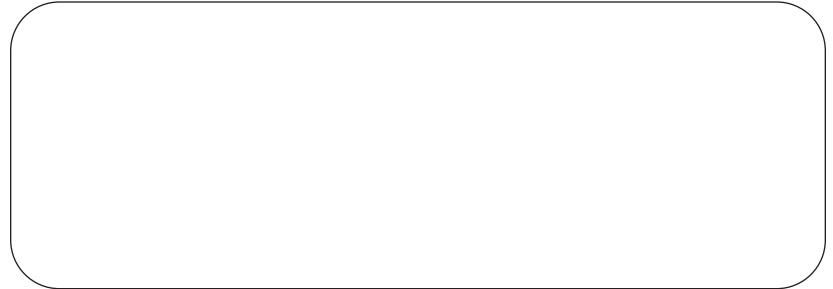


# 70% of New Mexicans Agree:<sup>1</sup> **IT'S NOT FAIR. IT'S NOT RIGHT.**



It's a **MONSTER** Corporate Tax Loophole.  
What did YOUR legislator do about it?

**The legislature did the right thing by finally passing Senate Bill 9 to close the corporate tax loophole that lets out-of-state Big Box retailers avoid paying income tax on massive profits earned in New Mexico.**

**The loophole is grossly unfair to our local small businesses and New Mexico families:**

- It costs jobs and puts local small businesses at a competitive disadvantage. For every one job created by a store like Wal-Mart, 1.4 jobs are lost as existing businesses downsize or close.<sup>2</sup>
- When these out-of-state corporations get special tax treatment, their tax bill is shifted to you—revenue to pay for schools, for law enforcement, and necessary community services.
- A majority of states<sup>3</sup>—even our low-tax Rocky Mountain neighbors—aren't so dumb as to allow the Big Boxes to take unfair advantage. And polling shows that New Mexicans think it's unfair too.



**BUT NOT SENATOR PHIL GRIEGO when it counted most.**  
**He voted to kill Senate Bill 9 in Corporations Committee and led the fight against it.**

That's right. He actually voted to kill it before later voting for it when it was sure to pass!

**Call Senator Griego at (505) 469-9470 today.  
Tell him we can't afford tax giveaways to out-of-state Big Box stores any longer.**

1 NM Green Chamber of Commerce (2011); 2 University of California-Irvine study; 3 Center for Budget and Policy Priorities survey

